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4015 MAYOR MAGRATH DRIVE S FOR SALE



Commercial Real Estate > Commercial Property for Sale



Location
Lethbridge, Alberta



Listing ID:
33990


MLS ID:
A2285703

\$7,900,000



 **SHAWN ORMSTON**
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 **REAL BROKER**
 1855-623-6900

 4015 Mayor Magrath Drive S, Lethbridge , Alberta T1K 6Y7

Transaction Type For Sale	Title Fee Simple	Days On Market 62
Zoning DC	Subdivision Southgate	Building Type Commercial Mix
Year Built 1983	Structure Type Mixed Use	Property Type Commercial
Property Sub Type Mixed Use	Building Area (Sq. Ft.) 9750.00	Building Area (Sq. M.) 905.80
Lot Size (Sq. Ft.) 348480	Lot Size (Acres) 8.00	Inclusions N/A
Restrictions Easement Registered On Title	Reports Other Documents	

Fantastic Opportunity to acquire one of the last pieces of commercial land with frontage to Mayor Magrath Drive S. In Lethbridge - This property is 8 acres with 1.5 acres positioned in the Coulees(unusable). The usable 6.5 acres is located in the largest commercial corridor of the city. Ideas for use that come to mind could be retail, hotel, medical, mixed residential/commercial use, or other opportunities that would benefit from the current 25,000-30,000 VPD that this location sees. This property is surrounded immediately to the north by many big box stores(Walmart, Costco, Rona, Ashley Furniture, Best Buy, Home Depot, Superstore, Home Sense, The Brick, etc.), retail shops, restaurants, medical, and additional services. On a clear day you can see the mountain range(Chief Mountain) in the distance, and the topography of the coulees adds to the views that could be created from a multi-story building on this land. This location serves as the south end entrance to the city surrounded by some of the most expensive homes and real estate that Lethbridge has to offer, including two executive residential neighbourhoods(\$1million + homes) in South Ridge and Arbour Ridge Estates. It is also adjacent to Southgate which offers more homes that are traditionally higher priced than other locations in the city for the similar size properties. Suitable for a developer looking to own a nice piece of Lethbridge in a PRIME location. Buildings includes are a 8072 sf footprint building with 1678 sf in upper level offices/boardroom/mezzanine. There is also a 4 bed, 2 bath bungalow home with 3 car garage on the property that had extensive renovations in 2020, and has a month to month tenant. PLEASE DO NOT APPROACH ANYONE AT THE BUSINESS ON PROPERTY ABOUT A SALE! Call your Realtor® for more info. Land & Buildings Sale only.

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