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8420 99 AVENUE FOR SALE

Commercial Real Estate > Commercial Property for Sale



Location
Peace River, Alberta

Listing ID:
32097

MLS ID:
A2256213

\$9,990,000



 DALE ESPETVEIDT
 (780) 624-1427

 Royal LePage Valley Realty
 780-624-1427

 8420 99 Avenue , Peace River , Alberta T8S 1W3

Transaction Type	Days On Market	Zoning
For Sale	147	Residential High Density
Subdivision	Building Type	Year Built
Rolling Hills	Condo Complex, See Remarks	1989
Structure Type	Property Type	Property Sub Type
Townhouse	Commercial	Multi Family
Legal Plan	Building Area (Sq. Ft.)	Building Area (Sq. M.)
9022586	1324.00	123.00
Roof	Heating	Inclusions
Asphalt Shingle	Forced Air, Natural Gas	39 each of refrigerators, electric stoves, dishwashers, washers, dryers.
Restrictions	Reports	
None Known	Other Documents	

Turnkey Investment Opportunity – 39 Townhouse-Style Condos in Peace River, Alberta! Serious investors, take note: this is your chance to acquire a fully tenanted, cash-flowing multi-family asset in one of Alberta's most promising regions. All 39 of these modern townhouses have been very well maintained and professionally managed with updating having been completed on a consistent basis. Each unit is a two story design which features 3 bedrooms, 2 bathrooms, 5 appliances and a spacious layout. Fully occupied with zero vacancies over the past 4 years giving very stable rental income. The reason this investment stands out is it gives you immediate cash flow from day one with strong rental demand in Peace River and long-term tenant stability. Potential to form a condo association and sell units individually in the future which has an excellent upside in a rising market. This property offers flexibility in holding as a high-performing rental portfolio or unlock significant equity by converting to individual condo sales. With Alberta's market gaining momentum, this is a rare opportunity to capitalize on both short-term returns and long-term growth. Call us for details! Serious inquiries only.

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