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3809-3813 50 STREET FOR SALE

Commercial Real Estate > Commercial Property for Sale





Location
Red Deer, Alberta



Listing ID:
32094

MLS ID:
A2256418

\$1,424,000



 **PAUL JONES**
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 RE/MAX real estate central alberta
 403-343-3020

 3809-3813 50 Street , Red Deer , Alberta T4N 1W1

Transaction Type For Sale	Title Fee Simple	Days On Market 1
Zoning R-M	Subdivision Eastview	Year Built 1986
Structure Type Low Rise (2-4 stories)	Property Type Commercial	Property Sub Type Multi Family
Legal Plan 555AF	Building Area (Sq. Ft.) 3620.00	Building Area (Sq. M.) 336.31
Construction Type Vinyl Siding,Wood Frame	Roof Asphalt Shingle	Foundation Wood
Heating Forced Air	Inclusions Shed	Restrictions None Known
Reports Annual Property Operating Data		

Attention Investors: Are you a seasoned investor or new to the market! Either way your not going to want to miss out on this opportunity. 2 very well maintained 2 bedroom 4 plex's units on 1 lot one title. Exceptionally well cared for and lots of renovations over the years. From the roofs to the siding to the interiors including kitchens, cabinets, flooring, paint, bathrooms, some, furnaces hot water tanks (vary from unit to unit) all show well with good tenants in place on fixed and monthly leases wanting to stay. Could easily produce a 7% or greater cap rate while still maintaining lower than FMR. Great property if you want to self manage yourself with no large common areas or the associated costs other than small amount of grass to cut and little snow to shovel. Good convenient SE side location on the bus route. Plenty of parking with 1 powered stalls for each unit at the rear.. Currently grossing \$110,000 a year with costs of approx \$22,000. If your just starting out or adding to your portfolio this one will be well worth considering.

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