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## 601 7 STREET E FOR SALE

Commercial Real Estate > Commercial Property for Sale



**Location**  
Drumheller, Alberta



**Listing ID:**  
31664


**MLS ID:**  
A2247539

**\$575,000**



 **JOSEPH BELLAND**  
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 CIR Realty  
 403-294-1500

 601 7 Street E, Drumheller , Alberta T0J0Y5

**Transaction Type**

For Sale

**Days On Market**

288

**Zoning**

ND

**Subdivision**

Riverview Park

**Building Type**

Office Building

**Year Built**

1962

**Structure Type**

Low Rise (2-4 stories)

**Property Type**

Commercial

**Property Sub Type**

Mixed Use

**Legal Plan**

1734JK

**Building Area (Sq. Ft.)**

9000.00

**Building Area (Sq. M.)**

836.12

**Lot Size (Sq. Ft.)**

18857

**Lot Size (Acres)**

0.43

**Construction Type**

Brick,Concrete,Mixed,Wood Frame

**Roof**

Flat Torch Membrane

**Foundation**

Poured Concrete

**Cooling**

Central Air

**Heating**

Forced Air,Natural Gas

**Lot Features**Back Lane,Corner Lot,Low Maintenance  
Landscape,See Remarks**Commercial Amenities**

Outside Storage,See Remarks

**Access to Property**Back Alley Access,Front and Rear Drive  
access,Paved Road,See Remarks**Inclusions**Exterior storage shed, power chair lift  
system**Restrictions**

None Known

**Reports**Information Package,Utility/Service Line  
Plans

Back on the market!! This is a fantastic opportunity to acquire a rare, well maintained commercial property with roughly 9,000 square feet of space over three floors in a one-of-a-kind Drumheller location. What makes it rare? Occupying a corner lot in one of the town's most popular riverside residential areas, the property is two blocks from primary traffic routes, a short distance from the downtown district, and immediately across the street from Drumheller's two large senior's lodges. Most commercial locations in Drumheller are highway or downtown retail, limiting both their desirability and their accessibility, making this opportunity very uncommon! This location creates unparalleled direct access to the surrounding residential community and the adjacent seniors population - ideal for medical, daycare or service related businesses. This community appeal is evidenced by the long-term main floor tenant, an Alberta Government family and community services centre. The tenanted floor of the building has been fully renovated, however the seller delayed renovating the other two floors to allow buyers to explore the other usage opportunities that the large 18,600 sq.ft (0.43 acre) lot provides - either for building expansion, renovations specific to future tenants, or for possible conversion of the building to residential apartments or condos. This is because Drumheller's acute residential shortage makes this location also ideal for rental apartments or condominium conversion - providing a myriad of options for a savvy investor beyond the existing commercial and expansion possibilities. Preliminary discussions with the town planning department has shown that there is ample underground capacity for both expansion or conversion, and the planning department has expressed support for both options. Ample municipal services are immediately adjacent to the property to accommodate any expanded requirements for residential use or for building expansion. Access is simple with entrances and wide staircases at either end of the building plus a chair-lift at the main entrance allowing those with mobility limitations access between floors. The roof is relatively new, and the building structure is solid, using dimensional lumber interior framing. High ceilings also allow for easy servicing and cable/plumbing runs - if or as desired. These in combination make it a low-maintenance, extremely affordable, and easy to manage asset. With windows replaced roughly 10 years ago, efficient forced air heating systems and cooling systems, upgraded 400amp electrical, ample parking, key location, plus enviable flexibility for a wide range of current and future usage options - this is a remarkable investment you don't want to miss!

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