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601 7 STREET E FOR SALE

Commercial Real Estate > Commercial Property for Sale



Location
Drumheller, Alberta



Listing ID:
31664


MLS ID:
A2247539

\$575,000



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 **CIR Realty**
 403-294-1500

 601 7 Street E, Drumheller , Alberta T0J0Y5

Transaction Type For Sale	Days On Market 42	Zoning ND
Subdivision Riverview Park	Building Type Office Building	Year Built 1962
Structure Type Low Rise (2-4 stories)	Property Type Commercial	Property Sub Type Mixed Use
Legal Plan 1734JK	Building Area (Sq. Ft.) 9000.00	Building Area (Sq. M.) 836.12
Lot Size (Sq. Ft.) 18857	Lot Size (Acres) 0.43	Construction Type Brick,Concrete,Mixed,Wood Frame
Roof Flat Torch Membrane	Foundation Poured Concrete	Cooling Central Air
Heating Forced Air,Natural Gas	Lot Features Back Lane,Corner Lot,Low Maintenance Landscape,See Remarks	Commercial Amenities Outside Storage,See Remarks
Access to Property Back Alley Access,Front and Rear Drive access,Paved Road,See Remarks	Inclusions Exterior storage shed, power chair lift system	Restrictions None Known
Reports Information Package,Utility/Service Line Plans		

Fantastic opportunity to acquire a rare commercial property with roughly 9,000 square feet of space over three floors in a one-of-a-kind Drumheller location. Occupying a corner lot in one of the town's most popular riverside residential areas, the property is two blocks from primary traffic routes, a short distance from the downtown district, and immediately across the street from Drumheller's two senior's lodges. The location creates unparalleled direct access to the residential community and adjacent seniors population - ideal for medical or service related businesses. This is evidenced by the current long-term main floor tenant, an Alberta Government family and community services centre. The tenanted area of the building has been renovated, however the seller delayed renovating the other floors to explore the opportunities that the large 18,600 sq.ft (0.43 acre) lot provides for building expansion or possible conversion to residential use. In addition to the commercial and expansion possibilities, Drumheller's acute residential shortage makes this location also ideal for rental apartments or condominium conversion - providing a myriad of options for a savvy investor. Preliminary discussions with the town planning office has shown that there is ample underground capacity for both expansion or conversion, and the town expressed support for discussing both expansion and conversion options. The building itself has been well maintained, and is a walk-up with chair-lift access between floors which helps keep general operational costs down vs. an elevator. With windows replaced 10 years ago, efficient forced air heating systems, upgraded electrical with 400amp service, ample parking, and a host of current and future usage options, this is a remarkable investment you don't want to miss!

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