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500, 650 SOUTH RAILWAY AVENUE FOR SALE

Commercial Real Estate > Commercial Property for Sale



LocationListing ID:MLS ID:Drumheller, Alberta31115A2234301

\$2,500,000



ALLISON BAIRD

403-334-9000

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500, 650 South Railway Avenue , Drumheller , Alberta T0J0Y6

Transaction Type

For Sale

Days On Market

Zoning C4

Subdivision

Year Built

Structure Type

NONE

2018

125

Retail

Property Type Commercial Property Sub Type

Legal Plan

Retail

1812180

Building Area (Sq. Ft.)

Building Area (Sq. M.)

Inclusions

8329.00

773.78

Commercial Building Systems

Restrictions

Reports

None Known

Aerial Photos, Information Package

We are pleased to present the opportunity for an investor to acquire a Commercial Retail Building located at 500, 650 South Railway Avenue in Drumheller, Alberta. Offered at an attractive 6.00% CAP rate. The offering consists of one freestanding building that is operating as a Mark's Work Wearhouse. The tenant is operating on a long-term, carefree NNN lease providing a stable cash-flow investment. Commercial Retail Building located in a busy shopping area with other national businesses such as Canadian Tire, A&W, ATB, Boston Pizza, McDonalds, Edo Japan, and Quesada. Drumheller is nestled in the heart of Alberta's Canadian Badlands, about 110km northeast of Calgary. It's famously known as the Dinosaur Capital of the World - and it wears that title proudly, supporting a trade area of approximately 40,000 residents. The local economy features diverse industries including oilfield and agribusiness, enhanced by the surrounding hoodoos, canyons, and fossil-rich terrain that drive tourism and reinforce the area's retail sector. PLEASE RESPECT TENANTS PRIVACY

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