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Transaction Type For Sale

Subdivision Royal Vista

Structure Type Mixed Use

Legal Plan 1012882

Inclusions N/A Days On Market 67

Building Type Free-Standing,Low Rise (2-4 stories)

Property Type Commercial

Building Area (Sq. Ft.) 62796.00

Restrictions None Known Zoning DC

Year Built 2013

Property Sub Type Mixed Use

Building Area (Sq. M.) 5833.89

Reports Call Lister

Urban Realty is proud to offer for sale a 100% freehold interest in a Mixed use office and retail center located at 15 Royal Vista Place NW Calgary AB. The property spans 62,000 square feet of Retail, Medical and Office Tenant's and is 100% leased. Sitting on just under 4.26 Acres the development features a couple free standing buildings currently leased to a national bank and a dental surgeon and a 3-storey mixed use office and retail building containing neighborhood retail and medical Tenant's. The investment offers investors a secure long-term hold with opportunities to increase cash flow on renewals and build an additional pad site on the property. Most Tenant's have been at the location for 5+ years and there is very little turn over with the Tenant's. The property is being offered for sale at \$26,000,000.00 which represents a capitalization rate of 6.5%

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