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HOSPITALITY, HOTEL/MOTEL FOR SALE

Businesses and Franchises for Sale > Business for Sale



Location
Drumheller, Alberta



Listing ID:
30446


MLS ID:
A2217986

\$3,590,000



 **FRANCIS LEE**
 (403) 680-6130

 MaxWell Canyon Creek
 403-278-8899

 101 Grove Place , Drumheller , Alberta T0J0Y0

This 2 stories 49 rooms limited services franchise hotel occupies a location with access and exposure to Highway #9. The subject benefits from the synergies created along this highway commercial node. Drumheller's economy is based on agriculture and tourism with the oil and gas industry. Located on the CN main line linking Calgary and Saskatoon, it is a service center for the surrounding agricultural area engaged in grain production, specialty crop that, hay production, and ranching. There are several tourist attraction places such as the Drumheller Valley, the Tyrell Museum of Palaeontology which is the largest museum archaeological display in the world, has always held a degree of appeal for tourists. It is estimated that the number of visitors to the area has tripled to approximately 500,000 per annum. Revenue) 2024: \$1,079,406, 2023:\$1,061,049, NOI) 2024 : \$355,298, 2023: \$376,772

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