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HOTEL/MOTEL FOR SALE

Businesses and Franchises for Sale > Business for Sale



Location
Slave Lake, Alberta



Listing ID:
28797


MLS ID:
A2172972

\$8,700,000



 **FRANCIS LEE**
 (403) 680-6130

 MaxWell Canyon Creek
 403-278-8899

 112 12 Avenue SW, Slave Lake , Alberta T0G 2A0

Transaction Type For Sale	Days On Market 327	Business Name Slave Lake Big Lake Inn
Business Type Hotel/Motel	Zoning C 1 Central Commercial Di	Subdivision NONE
Year Built 2008	Structure Type Hotel/Motel	Property Type Commercial
Property Sub Type Hotel/Motel	Legal Plan 8722073	Building Area (Sq. Ft.) 42500.00
Building Area (Sq. M.) 3948.35	Lot Size (Sq. Ft.) 105415	Lot Size (Acres) 2.42
Inclusions Will provide	Restrictions Utility Right Of Way	Reports RPR

Attention for the huge reduction the price ! Three story limit service 89 room wood frame hotel that used to be NOVA Hotel and converted as Big Lake Inn from 2012 . . Slave Lake has the third largest population base of any Alberta municipality north of Edmonton. Its economy has been driven throughout the past three decades by the Oil& Gas and Forest industries. In a continuing effort to diversify the economy, Slave Lake is encouraging increases in the tourism, manufacturing, and value-added sectors. In addition, Slave Lake is further evolving into an even greater regional service centre, with additional retail, education, health, financial, government, and transportation services. Enterprising men and women recognize the almost unlimited potential for growth and spin-off business in the primary industries of petroleum and forestry, along with burgeoning activity in tourism.

REVENUE(Yearend December 31) 2022 : \$1,975,869, 2023 : \$2,856,40, 2024 : \$2,737,938 NET OPERATING INCOME 2022: \$931,975, 2023: \$1,641,247

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