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HOTEL/MOTEL FOR SALE

Businesses and Franchises for Sale > Business for Sale



LocationListing ID:MLS ID:Slave Lake, Alberta28797A2172972

\$8,700,000



 $\stackrel{\circ}{-}$ Francis Lee

2 (403) 680-6130

403-278-8899

112 12 Avenue SW, Slave Lake , Alberta T0G 2A0

Transaction Type

For Sale

Days On Market

385

Business Name

Slave Lake Big Lake Inn

Business Type

Hotel/Motel

Zoning

C 1 Central Commercial Di

Subdivision

NONE

Year Built

2008

Structure Type
Hotel/Motel

Property Type Commercial

Lot Size (Acres)

Property Sub Type

Hotel/Motel

Legal Plan

Building Area (Sq. Ft.)

8722073

42500.00

Building Area (Sq. M.)

3948.35

Lot Size (Sq. Ft.)

2.42

3948.35

105415

Inclusions
Will provide

Restrictions
Utility Right Of Way

Reports RPR

Attention for the huge reduction the price! Three story limit service 89 room wood frame hotel that used to be NOVA Hotel and converted as Big Lake Inn from 2012 . . Slave Lake has the third largest population base of any Alberta municipality north of Edmonton. Its economy has been driven throughout the past three decades by the Oil& Gas and Forest industries. In a continuing effort to diversify the economy, Slave Lake is encouraging increases in the tourism, manufacturing, and value-added sectors. In addition, Slave Lake is further evolving into an even greater regional service centre, with additional retail, education, health, financial, government, and transportation services. Enterprising men and women recognize the almost unlimited potential for growth and spin-off business in the primary industries of petroleum and forestry, along with burgeoning activity in tourism.

REVENUE(Yearend December 31) 2022: \$1,975,869, 2023: \$2,856,40, 2024: \$2,737,938 NET OPERATING INCOME 2022: \$931,975, 2023: \$1,641,247

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