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100 6 AVENUE SW FOR SALE

Commercial Real Estate > Commercial Property for Sale



LocationSlave Lake, Alberta

Listing ID: 27315

MLS ID:

A2187611

\$3,200,000



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Transaction Type Days On Market Zoning

For Sale 167 c1

SubdivisionBuilding TypeYear BuiltNONEFree-Standing1991

Structure Type Property Type Property Sub Type

Retail Commercial Retail

Legal Plan Building Area (Sq. Ft.) Building Area (Sq. M.)

9121026 2720.00 252.69

InclusionsRestrictionsReportsContact Seller DirectlyCall ListerCall Lister

e exclusive opportunity to acquire a 100% freehold interest in Slave Lake 7-Eleven (the "Property"), located at 100 - 6 Avenue SW, Slave Lake, Alberta. Slave Lake 7-Eleven gas station and convenience store consists of 2,720 square feet of leasable area on a 0.46-acre lot. 7-Eleven has occupied the site as a single tenant for with full corporate guarantee by the parent company. An incoming investor benefits from exceptional income stability contractual rental increases. The lease structure is Absolute NNN and tenant is responsible for property taxes, insurance, roof, and structure. The tenant holds three additional five-year options to renew with 10% preset increases to base rent. Situated on a prominent corner lot, the Property is well-positioned along Main Street, the primary retail corridor in Slave Lake. With access from both Main Street and 6 Avenue, Slave Lake 7-Eleven benefits from 9,160 vehicles passing by daily (2024). Main Street Slave Lake attracts locals, employees, tourists, and residents of the surrounding Municipal District of Lesser Slave River for shopping and daily service needs.

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